

TTC AGRIS APPROACHES FULL-YEAR TARGET IN 9 MONTHS AND IS POISED FOR THE USD 80 MILLION CAPITAL-RAISING DEAL WITH AN INTERNATIONAL INSTITUTION



TTC AgriS achieved 95% of the revenue plan and 80% of the profit before tax plan in the first 3 quarters of FY 2023-2024

At the end of the 3rd quarter FY 2023-2024, Thanh Thanh Cong - Bien Hoa Joint Stock Company (TTC AgriS, Hose: SBT) recorded **accumulated net revenue of VND 19,544 billion, an increase of 9% YoY and completing 95% of the year plan. Accumulated profit before tax reached VND 682 billion, up 17% YoY, completing 80% of the year plan.** In the 3rd quarter, the B2C channel grew impressively with over 58% YoY and the B2B channel also achieved a positive increase with nearly 34% YoY. As a result, TTC AgriS consumed a cumulative total of over 910 thousand tons of Sugar. This indicates that Vietnam's economy thrives following a year of "steadfastness" in the face of "headwinds" from the global economy and Sugar consumption demand has also increased dramatically.

In only the 3rd quarter, Gross profit reached VND 785 billion, an increase of over 19% YoY and Gross profit margin was also a bright spot with improvement to reach ~13% and rose by 1.2% YoY. This result is due to the positive shift in the proportion of product structure - gradually shifting to products with high added value. Besides, Operating profit rose sharply to 44%, reaching VND 188 billion. Profit before tax reached VND 201 billion, a rise of 32% over the same period and Profit after tax reached VND 188 billion, an increase of more than 23% over the same period.

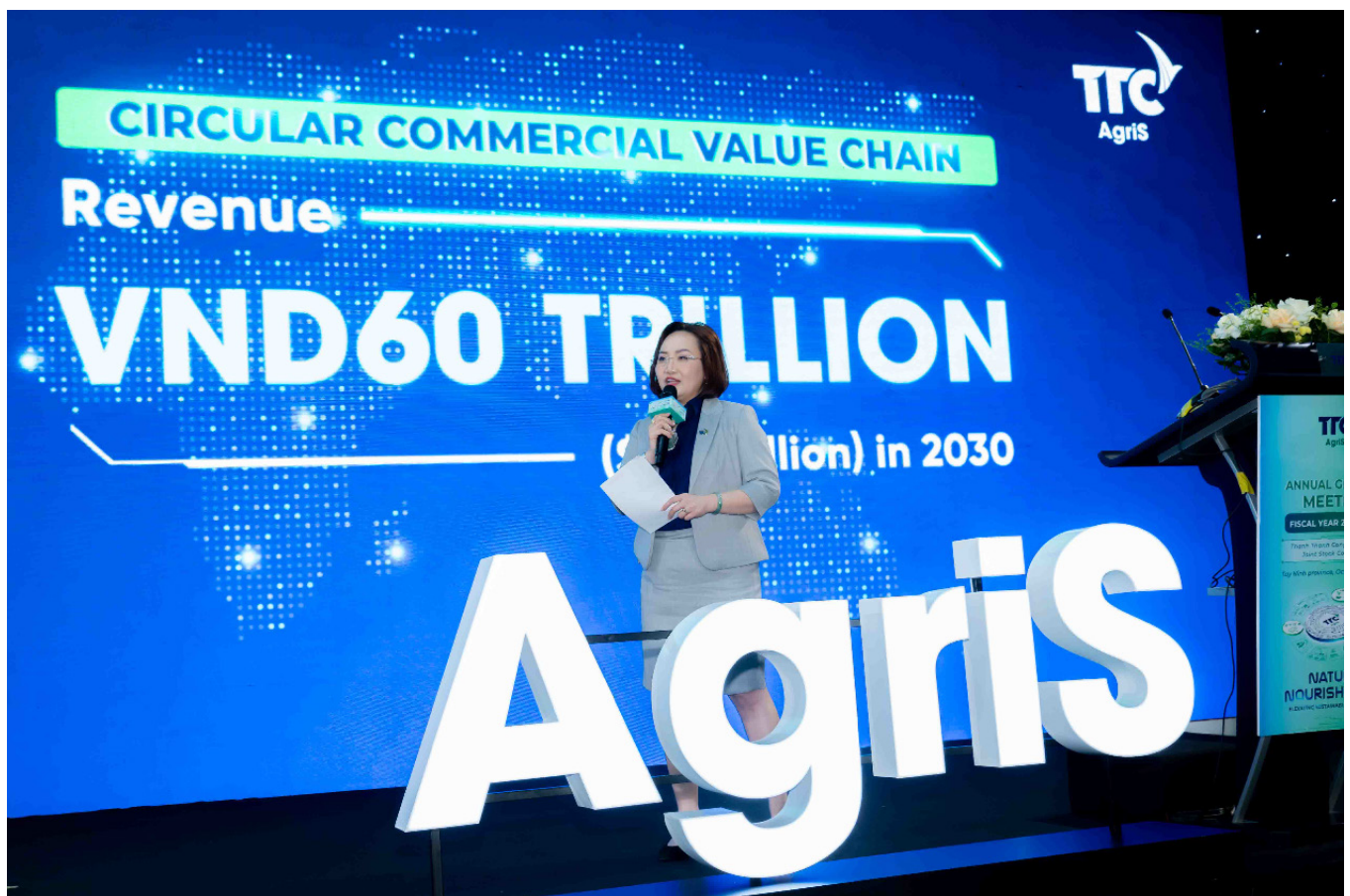


As of March 31st, 2023, TTC AgriS's scale has continued to expand with total assets reaching VND 34,198 billion (USD >1.4 billion), up 14% compared to the beginning of the fiscal year, reinforcing the Company's robust financial strength.

TTC AgriS continues to be the "green" destination of the world's leading financial institutions

According to Mrs. Dang Huynh Uc My - Vice Chairlady of TTC AgriS: **"Currently, TTC AgriS is in the process of urgently completing the final stages to officially sign a capital funding agreement of USD 80 million from Asia's top prestigious international finance organization. The deal is expected to be finalized and signed in May."**

It is known that TTC AgriS would use this financial source for investment, the Company's scale expansion, following the major strategic goals for 2021-2025 and realizing the vision by 2030. Previously, at the AGM in October 2023, Mrs. Uc My affirmed: **"TTC AgriS will continue to adhere to the direction of applying the Circular Commercial Value Chain model with the goal of becoming the provider of high-tech agricultural solutions. We aim to participate in the global Food & Beverage value chain, leading the way in anticipating customer needs to enhance the entire product and service ecosystem. Consequently, our success will unlock potential markets and achieve a revenue target of VND 60 trillion by 2030."**



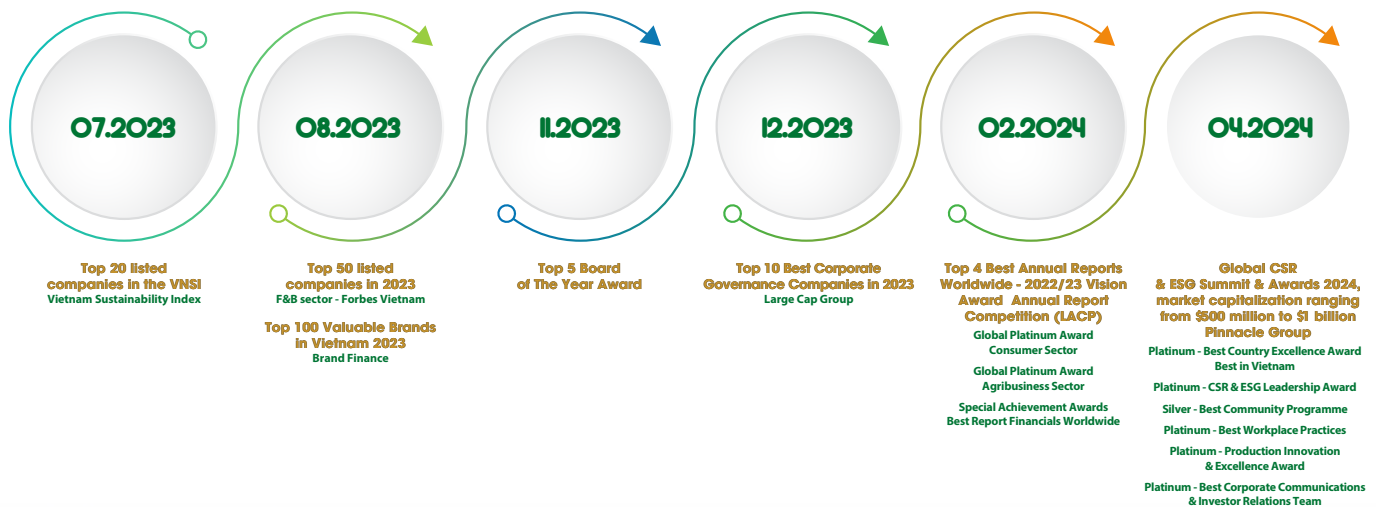
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If the deal is successful, **TTC AgriS is expected to successfully raise funds to USD 220 million in less than 1 year from famous financial institutions**. Previously, in June and July 2023, TTC AgriS raised capital of up to USD 140 million from major international financial institutions such as IFC, SMBC, FCB, a group of 9 Taiwanese financial institutions,...

As a multinational agricultural enterprise, TTC AgriS has affirmed competitive advantages when successfully establishing strategic relationships with leading regional financial institutions, thereby, creating a common playing field for financial institutions and credit institutions to participate in the sustainable agricultural economic value chain, align values, and promote investment in the development of a circular economy.

During the 9 months of the FY 2023-2024, TTC AgriS has excellently achieved prestigious awards:



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